ITEM #:	ORD 08-28
Fiscal Impact:	
Funding Source:	
Account #:	
Budget Opening Required:	

# **ISSUE:**

SV-1-2008 Market Street Vacation

## **SYNOPSIS:**

Proposal: Vacate a portion of Market Street

Location: Market Street (From 3590 South to 3650 South)

### **BACKGROUND:**

West Valley City is requesting a street vacation for a portion of Market Street. The portion to be vacated is located to the south of Lehman Avenue extending south to 3650 South.

The request, submitted by West Valley City, is to vacate the right-of-way in anticipation of light rail, the bus hub and City Center plaza, all parts of the Intermodal Center. Proposed improvements in this area of the City Center will require the street vacation. The current location of Market Street will become a part of the bus hub, and plaza, with a small section crossed by the Light Rail project.

The vacated right-of-way will not adversely affect the Credit Union to the east as frontage and access requirements will still be satisfied. Although all issues related to the Credit Union have not been resolved, it is expected that this site can be modified to provide sufficient access, especially for their drive through banking functions. It is possible that for the short term, the drive through may exit through the City Hall parking lot.

Various properties to the west will also be included in the development plans noted above. UTA and the City have been negotiating the purchase of certain properties that fall within the development site. The majority of the properties are owned by the Utah Transit Authority and WVC.

#### **RECOMMENDATION:**

The Planning Commission voted to approve the vacation plat.

#### SUBMITTED BY:

Steve Lehman, Current Planning Manager